

Revised Fees And Commision Effective 1st January 2021



Transaction Type Description/Detail	Pricing
Transactional Charges for Accounts on PAY AS YOU TRANSACT	
ATM Cash Withdrawal (SBM customer on SBM ATM)	MWK 300.00
ATM Mini Statement (Standard Bank ATMs)	MWK 200.00
ATM Cash Deposit (Standard Bank ATMS) and Cash Deposit Machines	Free
ATM Balance enquiry (SBM customer on SBM ATM)	MWK 150.00
ATM Inter-account transfers on own account (within)	Free
Internet banking and USSD Mobile Banking third party payments (within the bank)	MWK 150.00
POS transactions (local)	Free
On the counter cash withdrawals	MWK 900.00
Over the counter cheque encashment	MWK 900.00
Monthly Service Fees - Personal Achiever Account	Zero
Monthly Service Fees - Executive Current Account	MWK 7,500.00
Monthly Service Fees - Private Current Account	MWK 15,000.00
Minimum Balance Breach Fee if balance Drop below MK5 000.00	MWK 900.00
Transactional Charges for Accounts on BUNDLED PRICING	
ATM Cash Withdrawal (SBM customer on SBM ATM)	Free
ATM Mini Statement (Standard Bank ATMs)	Free
ATM Cash Deposit (Standard Bank ATMS) and Cash Deposit Machines	Free
ATM Balance enquiry (SBM customer on SBM ATM)	Free
ATM Inter-account transfers on own account (within)	Free
Internet banking and USSD Mobile Banking third party payments (within the bank)	Free
POS transactions (local)	Free
On the counter cash withdrawals (amount above min ATM daily limit of K300 000.00)	Free
On the counter cash withdrawals (amount below min ATM daily limit of K300 000.00)	MWK 700.00
Over the counter cheque encashment	MWK 700.00
Bundle Fee - Personal Achiever Account	MWK 3,200.00
Bundle Fee Current Account - Young Professionals	MWK 7,400.00
Bundle Fee Current Account - Executive Banking	MWK 10,500.00
Bundle Fee Current Account - Private	MWK 19,000.00

- Note: 1. Savings Accounts for Blue, Students and Minors doesn't attract "On the Counter Cash withdrawal, Balance inquiry and ATM Cash withdrawal Charges"

 2. All cross boarder card transactions attract a 4% commission upon currency conversion

ransaction Type					
Nonthly Fees					
	Student Account		Free		
	Ordinary savings Account	Minimum Balance Breach	MK900.00		
	Mchikumbe Savings Account	Fee if Balance	MK900.00		
	Pure Save Account	Drop below MK10 000.00	MK900.00		
	Club/society Savings account		MK900.00		
Account Management Fee		Fees and Commissions			
	Business Banking (IDG) Current Account	MWK 8,500.00			
Business and Corporate Accounts	Business Current Account: Commercial Banking	MWK 22,000.00			
	Corporate Current Account	MWK 25,300.00			
	Mpamba SME Account	MWK 9,600.00			
	SME Banking Current Account	MWK 16,000.00			
	Transact Plus - Business Banking	MWK 9,600.00			
Account balance Requirements					
	Current Account	N/A			
	Personal Foreign Currency Account	N/A			
	Business Current Account	N/A			
	Corporate Current Account	N/A			
Minimum Operating Balance	Mpamba SME Account	MWK 6,500.00			
- per month	Savings Account	MWK 3,000.00			
	Pure Save	MWK 5,000.00			
	Contract Save	MWK 20,000.00			
		MWK 20.000.00			

!	Society/Club Saving	gs	MWK 3,000.00			
	Student Account Mchikumbe Account Minor Account		MWK 1,500.00			
1			MWK 3,000.00			
ı			MWK 1,000.00			
Account Closure Fee			MWK 6,500.00			
Transaction Type D	escription/D	etail	Pricing			
DIGITAL BANKING TRANSACTI	ons					
Auto Teller Machine (ATM)						
ATM Cash withdrawal at other Ba	anks ATMs in the			MWK 400.00		
ATM Cash withdrawal (Internation	onal Transaction)			MWK 3,801.00		
ATM Cash withdrawal by Foreign Cards on SBM ATMs	International			USD 4.00		
Other Banks Customers on our A	ATM			MWK 200.00		
Decline ATM Cash withdrawal ins (other Banks ATM in Country)	sufficient Funds			MWK 250.00		
Decline ATM Cash withdrawal ins (Standard Bank ATM)				Free		
Declined ATM cash withdrawal Ir (Internationally)				USD 0.04		
ATM Balance enquiry (Other Ban Country)				MWK 290.00		
ATM Balance enquiry (Internatio	•			MWK 2,244.00		
ATM transactions (Bill payments	s)			MWK 100.00		
Point of Sale (POS)	<u> </u>			_		
Point of sale transactions (Debit Point of sale transactions (Debit International	· · · · · ·	Per Transaction		2% Min MK250.00 and Max MK2000.00		
Online transactions (Debit Cards	s) Ecommerce	Per Transaction		2% Min MK250.00 and Max MK2000.00		
Alert 247 (SMS Alert)						
SMS Alert Monthly Fees (Busines	ss Customers)			Free		
SMS Alert Monthly Fees (Person	al Customers)			Free		
Electronic Statements						
Service Fee (Corporate Custome	ers)			Free		
Service Fee (Personal and Busine	ess Customers)			Free		
Online 247 (Personal Internet E	Banking)					
Monthly Service Fee				Free		
Funds Transfer within Bank		Customers on pay as you transact only		MWK 60.00		
Bill Payment		_		MWK 100.00		
TV Subscription				MWK 200.00		
Balance enquiry				Free		
Inter Account Transfer				Free		
Funds Transfer to other Bank- No	ormal			MWK 450.00		
Funds Transfer to other Bank- Ex	press			MWK 1,000.00		
Airtime Top up-Self				Free		
			Free			
Airtime Top up-Other				MWK 400.00		
Airtime Top up-Other Instant Money / Cardless ATM w	rithdraw					
Instant Money / Cardless ATM w				Free		
Instant Money / Cardless ATM w				·		
Instant Money / Cardless ATM w Enterprise Online (Business Inter Account Transfer				Free		
Instant Money / Cardless ATM w Enterprise Online (Business Int Inter Account Transfer Funds Transfer within Bank Bill Payment				Free MWK 240.00		
Instant Money / Cardless ATM w Enterprise Online (Business Intelleter Account Transfer Funds Transfer within Bank Bill Payment TV Subscription	ternet Banking)			Free MWK 240.00 Free MWK 200.00		
Instant Money / Cardless ATM w Enterprise Online (Business Int Inter Account Transfer Funds Transfer within Bank Bill Payment	t ernet Banking) ormal			Free MWK 240.00 Free		

App 247 (Smart App Mobile Banking)			
Monthly Service Fee			Free
Funds Transfer within Bank	Customers on pay as	you transact only	MWK 60.00
Bill Payment			MWK 100.00
Balance enquiry			Free
Inter Account Transfer			Free
Funds Transfer to other Bank- Normal			MWK 450.00
Funds Transfer to other Bank- Express			MWK 1,000.00
Airtime Top up-Self			Free
Airtime Top up-Other			Free
Instant Money / Cardless ATM withdraw			MWK 400.00
*247# (USSD Mobile Banking)			
Monthly Service Fee			Free
Balance enquiry			Free
Mini statements			Free
Inter Account Transfer			Free
Funds Transfer within Bank	Customers on pay as you transact only		MWK 60.00
Funds Transfer to other Bank- Normal			MWK 450.00
Bill Payment			MWK 100.00
TV Subscription			MWK 200.00
Airtime Top up-Self			Free
Airtime Top up-Other			Free
Instant Money / Cardless ATM withdraw			MWK 400.00
Mobile Money (Airtel & TNM)	Bracket (MWK)	Max/Bracket (MWK)	Commission (MWK)
	0-5000	MWK 5,000.00	MWK 400.00
	5001-20000	MWK 20,000.00	MWK 600.00
Funds Transfer from Bank to Mobile Wallet	20001-50000	MWK 50,000.00	MWK 650.00
	50001-200000	MWK 200,000.00	MWK 900.00
Transfer Mobile Wallet to Bank			Free
Balance enquiry			MWK 100.00
Mini statement			MWK 100.00
Business Online - Electronic Channels for Corpora	ites and Commercial I	Banking	
Installation & training of EB channel (BOL)			Free
Monthly Service Fee (BOL)			MWK 10,500.00
Maintenance Fee - BOL			MWK 770.00
Inter Account Transfers (OWN) - Local			Free
Third Party Transactions per entry - BOL, within the Bank			MWK 400.00
Third Party Transactions per entry - BOL, To other banks Normal			MWK 650.00
Third Party Transactions per entry - BOL, RTGS/ Express/Urgent			MWK 950.00
Collections (Direct Debit Orders) - BOL			MWK 300.00
EFT/SFI per transaction - on Us and off Us			MWK 1,800.00
Electronic statements			Free
Replacement Token	Per token		MWK 11,500.00
MT 940 Per Month Per Client	per month		USD 35.00
MT 101	MT 101 on us (per transaction)		USD 3.00
	MT 101 off us (per transaction)		USD 6.00
Charge for outward Credit transaction from ATG menus			USD20 Fixed + USD1 per transaction
charge for inward ACH Credit transaction from ATG			USD 2.00

	Description/Detail	Pricing
Account Enquiry	Day Days	MWK 7 000 00
Account Statement request at the Branch	Per Page	MWK 7,000.00
Balance enquiry on the counter		MWK 290.00
Transaction Type	Description/Detail	Pricing
Payments		1.014/1/
Bank cheque issued		MWK 30,500.00
Replacement of Lost or Stolen Bank Cheque		MWK 30,500.00
OTC Bill Payment		MWK 200.00
Transfers (RTGS or Kwacha ATS), Branch Based	Transfers from 08:00 hrs up to 15:30 hours, per transaction	MWK 17,000.00
Standing Instruction/Debit order to 3rd party account	Non Standard Bank accounts	MWK 4,500.00
Standing Instruction/Debit order to 3rd party account	Within Standard Bank	MWK 2,800.00
Establish standing instruction	Per Account	MWK 4,000.00
Amend/ cancelling standing instruction		MWK 3,000.00
Inter account transfer (third party)	Branch Transaction	MWK 4,300.00
Inter account funds transfers on own accounts	Branch Transaction	MWK 2,300.00
Transfer to Other Banks on Moby	Branch Transaction	MWK 4,300.00
Establishment of Sweep arrangement	Establishment Fee per structure	MWK 33,000.00
Sweeping arrangement per account	Monthly Fee per account	MWK 13,500.00
Sweep amendment and cancellation	per account	MWK 7,900.00
HBS arrangement establishment Fee (Combination of Sweep and Standing Instruction for Corporates)	Per structure	MWK 33,000.00
HBS arrangement monthly Fee(Combination of Sweep and Standing Instruction for Corporates)	Monthly Fee per account	MWK 13,800.00
Amend/cancelling HBS arrangement	per account	MWK 8,200.00
LMS arrangement Establishment Fee	per structure	MWK 60,900.00
LMS arrangement Monthly Fee	per structure	MWK 29,900.00
Amend/cancelling LMS arrangement	per account	MWK 13,200.00
Unallocated Transfers	Per Transaction	MWK 9,000.00
Civil Servants: Consolidated Payments/Preparation of salaries	Per Transaction	MWK 700.00
Allowance Preparation	Per Transaction	MWK 700.00
Non-Civil Servants / Private Sector: Consolidated Payments/ Preparation of salaries	3 days notice	MWK 4,300.00
Allowance Preparation	Per Transaction	MWK 4,300.00
Drawing against unclaimed balances		MWK 9,000.00
Transaction Type	Description/Detail	Pricing
	pescription/ petall	rricing
Penalty/Special Services Fees Unpaid cheques/RD cheques		MWK
written Unarranged overdraft		69,500.00 MWK
onarranged overthalt	Business/Corporate	69,500.00 MWK
Dishonoured Direct Debit Order	Customer	69,500.00
	Personal Banking customer	MWK 8,200.00 MWK 3,100.00
Post-dated cheque deposited		



Revised Fees And Commission Effective 1st January 2021



Pricing

continued from last page		
Immediate credit (other bank cheques)		MWK 32,000.00
Immediate Credit (On Us and Off Us for Corporates)		Free
Authorised debits/withdrawals against uncleared balances (Standard Bank cheques)		MWK 0.00
Special clearance of cheques deposited (other banks)		MWK 103,500.00
Authorised debits/withdrawals against uncleared balances (other banks' cheques)		MWK 33,900.00
Authorised debits/withdrawals against uncleared balances (Business Banking & Corporate Clients)		MWK 33,900.00
Penalty Fee for pre-mature breaking of investment accounts		40% of the earned interest
Stop payments		MWK 67,000.00
Transaction Type	Description/Detail	Pricing
Auxiliary Fees		
	Balance of account only	MWK 38,000.00
Certificate of balances (Corporates)	Certificate covering interest paid	MWK 38,000.00
	Confirming Auditors' List	MWK 38,000.00
Reference Letters		MWK 29,000.00
Reports on parties	from other banks in country	MWK 40,000.00
	from banks internationally	MWK 46,000.00
Coin/Money Bag		MWK 600.00
Change Transactions		Customers free Non customers 1% minimum MWK3 125.00
	Internal; In-house	MWK 36,000.00
	External; Natswitch / Inter-	MWK 45,000.00
Investigation (incl. CCTV footage)	banks	
Investigation (incl. CCTV footage) Treasury Bills settlement	banks	MWK 12,000.00

Transaction Type	Description/Detail	Pricing
ATM Cards (New And Replacement)		
Note. Visa Cardholder fees of MWK 2,50 in March and December each year.	00.00 will be charged bi annually to all	our active cardholders
New and Expired Auto Card	Current Account - Private banking	MWK 11,300.00
	Current Account - Executive Banking	MWK 7,900.00
	Current Account - Achiever Banking	MWK 4,000.00
	Maziko (Blue) banking	MWK 4,000.00
	Business / Corporate Current Account	MWK 12,000.00
	Society and Clubs, Mchikumbe	MWK 4,000.00
	Student	MWK 0.00
"Card Replacement Fee Due to Card:	Current Account - unbundled Private banking	MWK 22,600.00
	Current Account - Bundled Private banking	MWK 22,600.00
Compromised Damaged Lost or Stolen	Current Account - Executive Banking	MWK 18,300.00
Card Name Change Forgotten PIN	Current Account - Achiever Banking	MWK 8,000.00
Secondary Card Issue."	Maziko (Blue) Banking	MWK 8,000.00
	Business Current Account	MWK 22,600.00
	Society and Clubs, Mchikumbe, Student	MWK 8,000.00

30 Leaves (Priv Banking Only) 40 Leaves (Executive Ban only) 50 Leaves (Pers Banking only) 50 Leaves (Business Bank only)	king	MWK 19,000.00 MWK 16,500.00 MWK 19,000.00 MWK 32,000.00
Banking Only) 40 Leaves (Executive Ban only) 50 Leaves (Per Banking only) 50 Leaves (Business Bank	king	MWK 16,500.00
(Executive Ban only) 50 Leaves (Per Banking only) 50 Leaves (Business Bank	sonal	MWK 19,000.00
Banking only) 50 Leaves (Business Bank		·
(Business Bank	king	MWK 32,000.00
100 leaves		MWK 50,000.00
200 leaves	Corporate	MWK 105,200.00
200 leaves	Business Banking	MWK 75,000.00
		MWK 2,200.00
Private Banking	g	MWK 50,000.00
Executive Bank	king	MWK 12,400.00
		Free
	Description/Detail	Pricing
	Salary Earners Scheme	2.1%
	Personal Loans	2.1%
	Business Loan	2.1%
	Corporate Loan (flat Fee)	2.1%
	Executive Banking (Overdraft)	2% Min MWK46 000.00
	Private Banking (Overdraft)	2% Min MWK46 000.00
Overdraft establishment Fee		2% Min MWK49 000.00
		000.00
		3.0%
	Penalty charge	Nil
		2% Min MWK49 000.00
		Refer to Bancassurance
		As per Stamp Duty Act
igination		2% Min MWK49 000.00
		MWK 69,500.00
	Local	2 50/ 14:
	Local	2.5% Min MWK70 000.00
		2.5% Min MWK70 000.00
Building Consultant Fee		2% but varies based
	200 leaves Private Bankin, Executive Bank	Private Banking Executive Banking Salary Earners Scheme Personal Loans Business Loan Corporate Loan (flat Fee) Executive Banking (Overdraft) Private Banking (Overdraft) Business Overdraft Corporate Overdraft (flat fee) Flat Fee Penalty charge

Sale against FCDA balances 1.8%

Transaction Type		Descriptio	n/D	etail	Pr	icing		Transaction Type
Services Related to Both Branche	s and IBC							Letters of Credit (Outward
		Application - Local (amounts below \$10 000.00)		free				
Exchange Control		Application to RBM (amounts above \$10 000.00)		MWK 8,000.00			Establishment	
			nent		MW	K 19,000.00		Amendments
SWIFT Charge				MWK 25,000.00		K 25,000.00		
Transfers from Standard Bank FCD Banks in Foreign Currency	A to Foreign	Other Transfers: Commission (Transactional Cost)		USD 30.00			Drawings	
		Swift Charges			USD 30.00			Cancellation Fee
Transfers from Standard Bank FCD	A to other	Commission (Transactional Cost)		USD 30.00			Swift charge	
Local Banks in Foreign Currency		Swift Charges		USD 30.00				
Transfers from Standard Bank FCD Currency Account held at Other Loc		Commission (7 Cost)	Γransa	ectional	1% Min MWK4 500.00			Transaction Type
ourrency Account held at Other Loc	Cai Dailk				Max MWK30,000.00		_	Letters of Credit (Inward)
Transaction Type		Descriptio	n/D	etail	Pri	icing	_	Confirmation
Services Related to IBC								Advising/Amendments
Other Foreign Exchange Services								Acceptances/Negotiations
Forward Exchange contracts						Negotiable		Accepted Drafts
Deliveries and surrenders						Negotiable		
Extensions						Negotiable		Cancellation Fee
				iness Banki	ng	BB 2.3% Minimum MK65 000.00		Swift charge Courier
	Establishment		Corporate Banking		CIB 2.3% Minimum		Discrepant Document	
			Bus	Business Banking 1.5%		MK65 000.00 1.5%	4	Transaction Type
	Arrangement		Corp	porate Bank	king	1%		Standby Letters of Credit
Guarantees	Advising Fore	eign Guarantees s - extension of Ilue			USD100.00		Establishment	
	Amendments validity or val				2.3% per year, Min MWK65 000.00			Transaction Type
	Stamp Duty					Per Stamp Duty		Shipping Documents
	Amendments	_			Act 2.3% per yea			Composite Bills of Lading requiring release
	change in valu	ie & validity				Min MWK65 000.00		
Transaction Type		Description/Detail			Pri	icing		Delivery to Consignees
Bills								belivery to consignees
Discounted			1% Min MWK20 000.00 Max MWK45 000.00				Documents Returned to principals	
Bill avalising			0.33% Min MWK40 600.00 pm			Bonding and Releasing		
Negotiated				1% Max MWK		MWK20 000.00 00.00		Customs Clearing Certificat
Discharge Fee				MWK 41,0				Shipping Guarantees
Noting			USD 100.00 plus costs from reporting branch			Shipping dualantees		
Courier Service			Courier rate after surtax		P1 19	Transaction Type		
				plus 50% 1%				Foreign Transfers
Documentary Bills				Min MWK29 000.00 Max MWK55 500.00				
Clean Bills				1% Min MWK Max MWK				Inward
Delays on Acceptance per week		per week		MWK 30,0	000.0	00		
Foreign Cheques per collection		per collection schedule		MWK 19,2	200.0	0		Outward
		3334410		1%				SWIFT Charge
Instalment Bills				Min MWK				Postage

Description/Detail

SWIFT Outward

Max MWK43 350.00 MWK 33,900.00

MWK 38,000.00



Revised Fees and Commissions Effective 1st January 2021



continued from last page

Transaction Type	Description	on/Detail	Pricing		
Standard CollectPlus					
CIT, Onsite Deposit Collection, Ons	ite Cashiering			As per Agreement with the client.	
Transaction Type	Description	on/Detail		Pricing	
Custodial Services Fees					
	Foreign client Fees	s - Safekeeping		ints pa, minimum tween USD100 to month	
	Transaction F	ees	Range of betwe	en USD30 to USD85	
Custody Fees (Safekeeping Fees)	Domestic clier worth < MWP		Range of between 0.50 basis points per annum and 10 basis points per annum based on Assets Under Custody; Minimum monthly fees range of between MK20 000 to MK75 000		
	Domestic clients: Assets > MWK5 bn but < MWK20 bn		Range of between 0.50 basis points per annum and 10 basis points per annum based on Assets Under Custody; Minimum monthly fee range of between MK20 000 to MK75 000		
	Domestic clients: Assets worth > MWK20 billion		Range of between 0.50 basis points per annum and 10 basis points per annum based on Assets Under Custody; Minimum monthly fee range of between MK20 000 to MK75 000		
	Transaction Fees		Range of between MK2 500 and MK5 500		
Trustee Fees	Domestic clients: Assets worth < MWK5 billion		Range of between 2.50 basis points per annum and 9 basis points per annum based on value of Assets; Minimum monthly fees range of between MK20 000 to MK75 000		
	Domestic clients: Assets > MWK5 bn but < MWK20 bn		Range of between 2.50 basis points per annum and 9 basis points per annum based on value of Assets; Minimum monthly fee range of between MK20 000 to MK75 000		
	Domestic clients: Assets worth > MWK20 bn		Range of between 2.50 basis points per annum and 9 basis points per annum based on value of Assets; Minimum monthly fee range of between MK20 000 to MK75 000		
	Transaction Fees		Range of between MK2 500 and MK5 500		
	Size of share than 2000 sha		Minimum monthly service fees range of between MK500 000 to MK540 00 recoverable quartely in arrears		
Transfer Secretary fees	Size of share register - More than 2000 shareholders but less than 5000 shareholders		Minimum monthly fees range of between MK540 000 to MK675 000 recoverable quartely in arrears		
,	Size of share register - More than 5000 shareholders		Minimum monthly fees range of between MK675 000 to MK850 000 recoverable quartely in arrears		
	Corporate event fees and other adhoc expenses		Charged directly to the Issuer based on actual cost incurred		
Transaction Type	Description	on/Detail		Pricing	
Other Services					
		Corporate/Busin client: Structuri		Minimum MWK 5,000,000.00 per annum	
Escrow Account Service				Minimum USD 10,000.00 per annum	
	Monthly managements fee for Recurring Contracts MWK120,0 month		MWK120,000.00 per month		